

FOR IMMEDIATE RELEASE

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COMMODITY FINANCE · STRUCTURED TRADE

Miziba launches TradeAxis Secured Commodity Finance, the first *structured commodity finance programme* for Northern Ghana's smallholder value chains.

The institutional infrastructure connects independent commodity traders with bank capital under audited verification, atomic escrow settlement, and a five-tier waterfall that places bank principal senior in every trade.

ACCRA, GHANA — 4 MAY 2026

Miziba Infrastructure Ltd, an Accra-based commodity finance infrastructure company, today announced the launch of **TradeAxis Secured Commodity Finance (TSCF)** — a structured commodity finance facility that connects independent traders in Northern Ghana with institutional bank capital, with the same auditability the bank applies to a corporate receivable.

The programme launches with active engagement of five Tier 1 institutional banks operating in Ghana — UBA Ghana, Fidelity Bank, FNB Ghana, Absa Ghana, and Development Bank Ghana — and an anchor aggregator partnership with **JNI AGRI Ltd**, a six-year-old commodity trading business that posted GHS 102.5 million in FY2025 audited revenue across cashew, shea, sesame, sorghum, and soya, with zero defaults on financing lines since 2019.

TSCF is designed to address what Miziba's founders describe as a structural verification gap, not a credit-risk gap, in African commodity finance. Banks have historically priced smallholder commodity portfolios for the worst-case trade because they have no independent way to verify weight, quality, source, movement, or buyer commitment. The TSCF programme operates the verification, escrow, and atomic settlement infrastructure between trader, bank, and buyer — making each trade independently auditable to a standard that banks recognise as institutional.

*The default risk in rural commodity finance is not the farmer or the commodity. It is the **absence of independent verification** between them and the bank. Miziba closes that gap by building the verification stack — and stays out of the trade itself.*

JOEL NTIAMOAH MARFO · FOUNDER & CEO, MIZIBA INFRASTRUCTURE LTD

Under the TSCF structure, the bank deploys working capital against verified commodity loading. The independent trader contributes 35% own equity at trade inception, which absorbs first loss in any shortfall scenario. A 10% quality retention pool is held in escrow against buyer disputes. A four-policy insurance stack covers buyer credit, transit, parametric weather, and key-person risk. Where deployed, a Development Finance Institution guarantee provides capstone protection at typical 50–60% coverage of the bank facility — invoked only after all other layers have been exhausted. Across four modelled stress scenarios — normal settlement, late buyer payment, partial quality rejection, and outright buyer default — bank principal returns in full in every case.

The programme launches in three product variants: **TSCF—D** for domestic GHS-denominated trade with 22-30 day tenor; **TSCF—P** for buyer pre-funded variants where blue-chip buyers prepay against verified loading; and **TSCF—X** for export trade in USD or GHS with 37-day tenor and bank-consigned bills of lading. Pilot facilities are structured at GHS 1.0–2.5 million across three to five trades per banking partner before scale conversations. Miziba is concurrently in preparation discussions with multilateral development finance institutions including the African Guarantee Fund, GIRSAL, the Development Bank of Ghana, the African Development Bank, and Rabobank Foundation regarding capstone guarantee partnerships — under a catalytic structure where each US dollar of concessional guarantee capital catalyses approximately eight US dollars of commercial bank deployment, which channels approximately twenty-eight US dollars of annual farmer payments at 3.5x cycle turnover.

*We built TSCF to be **structurally protected, not just contractually insured**. The bank's principal is senior secured, first in the waterfall, and protected by every layer below it. That is the architecture institutional capital recognises.*

**DANIEL SARKWA OHENE · CHIEF DEVELOPMENT OFFICER, MIZIBA
INFRASTRUCTURE LTD**

ABOUT

About *Miziba Infrastructure Ltd*

Miziba Infrastructure Ltd is an Accra-incorporated commodity finance infrastructure company operating verification, escrow, and atomic settlement systems for institutional commodity finance in Ghana. The company operates the **TradeAxis Secured Commodity Finance (TSCF)** programme, which connects independent traders, blue-chip buyers, and institutional banks under bank-grade auditability. Miziba does not lend, trade, or take title to commodity. The institutional position is structural — verification and settlement infrastructure, not counterparty.

About *JNI AGRI Ltd*

JNI AGRI Ltd is a six-year-old commodity trading business operating across six regions of Northern Ghana, with a registered farmer base of **10,000+ smallholders across 150+ villages**. JNI AGRI is the anchor aggregator for the TSCF programme. FY2025 audited revenue: GHS 102.5 million across cashew, shea, sesame, sorghum, and soya. **Default record: zero on all financing lines since 2019**, bank-confirmable across all institutional relationships.

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