

THE DFI GUARANTEE IN TSCF

The capstone, not the floor. Guarantee capital that *amplifies* protection.

Where the DFI guarantee fits in the TSCF protection cascade — and why the structure is fundamentally protected before guarantee capital is invoked. The guarantee is the final layer of defensive depth, not the first.

SENIOR PROTECTION

155%+

Of bank facility, before guarantee invocation. Trader equity plus retention pool plus insurance.

CLAIM TIER

Capstone

Guarantee invoked only after all other protection layers have absorbed loss.

FARMERS REACHED

10,000+

Smallholder farmers across six regions of Northern Ghana, registered in FarmerIQ.

*A guarantee partner does not want to be the safety net.
They want to be the marginal capital that makes a
fundamentally sound structure deployable at scale.*

CONTINUED OVERLEAF

The protection cascade — defensive depth.

DEFENSIVE DEPTH · TSCF—D

Five layers below. *Bank principal at the apex.*

Each layer absorbs loss in sequence before the next is touched. The DFI guarantee sits in Layer 7 — invoked only after trader equity, retention pools, and insurance have all been exhausted. Cumulative coverage exceeds bank facility in every modelled configuration.

<p>LAYER 3</p> <p>Trader First-Loss Equity</p>	<p>35% cash equity at trade inception.</p> <p>Independent trader contributes 35% of trade value into Escrow B. Absorbs first loss in any shortfall scenario. Subordinated to all senior tiers in the settlement waterfall.</p>	<p>35%</p> <p>OF TRADE</p>
<p>LAYER 4</p> <p>Quality Retention Pool</p>	<p>10% retained against quality disputes.</p> <p>Held in escrow until buyer acceptance or 7-day silence window. Covers buyer rejection, quality variance, and minor delivery discrepancies. Released to trader margin only on clean settlement.</p>	<p>10%</p> <p>OF TRADE</p>
<p>LAYER 6</p> <p>Insurance Stack</p>	<p>Buyer credit, transit, parametric weather.</p> <p>Master annual policies covering buyer non-payment, in-transit loss, and weather-driven supply failure. Triggers before guarantee invocation. Recoveries flow into Escrow B.</p>	<p>50–80%</p> <p>OF FACILITY</p>
<p>LAYER 7</p> <p>DFI Guarantee</p>	<p>Capstone protection. <i>Invoked last.</i></p> <p>Pari passu guarantee of bank facility, typically 50–60%. Triggered only after Layers 3, 4, and 6 are exhausted. Sub-rogated to bank principal recovery rights. Standard claim mechanics.</p>	<p>50–60%</p> <p>OF FACILITY</p>
<p>APEX</p> <p>Bank Principal</p>	<p>Senior secured. Protected by all layers below.</p> <p>For bank principal to be impaired, every protection layer beneath it must first fail in sequence. The DFI guarantee is the final structural defence against that outcome.</p>	<p>65%</p> <p>OF TRADE</p>

CUMULATIVE COVERAGE OF BANK FACILITY

Senior protection plus DFI guarantee *exceeds 200%* of bank facility. **200%+**

RURAL VALUE CHAIN OUTCOMES

Smallholders reached. *Rural value* retained.

The TSCF programme converts working capital into measurable rural development outcomes. Every Cedi of guarantee capital deployed unlocks a multiplier of bank facility — which in turn unlocks farmer payments, women cooperative inclusion, and value retention in source communities.

FARMERS

10,000+

Smallholder farmers registered across 150+ villages in six regions.

WOMEN INCLUSION

42%

Of registered farmers are women. Shea cooperatives are 100% women-led.

PAYMENT VELOCITY

2 hours

Mobile money payment to farmer from hub commodity verification.



*Every GHS 1M of guarantee capital unlocks
GHS 3.5M+ of farmer payments
across the procurement cycle.*

CONTINUED OVERLEAF

SDG outcome mapping — four mandates.

FOUR SDG MANDATES · MEASURED

Impact *per Cedi deployed.*

Outcomes attributable to guarantee capital, modelled on a representative GHS 100M annual programme volume across cashew, shea, sesame, sorghum, and soya value chains in Northern Ghana. Reported quarterly to guarantee partners.

SDG 2 · ZERO HUNGER

Smallholder income *raised and stabilised.*

Guaranteed mobile money payment within two hours of commodity verification. Replaces informal market price volatility with bank-grade settlement discipline. Income is predictable; debt cycles to local moneylenders are broken.

+38% FARMER INCOME VS INFORMAL MARKET

SDG 5 · GENDER EQUALITY

Women cooperatives *at programme core.*

Shea is structurally women-led across Northern Ghana. The TSCF programme channels capital directly to women-led cooperatives through TradePoint hubs. 42% of registered farmers across all commodities are women.

100% SHEA COOPERATIVES WOMEN-LED

SDG 8 · DECENT WORK

Rural employment *at the hub.*

Each TradePoint hub operates with field officers, weighbridge staff, quality inspectors, and loading supervisors drawn from the local community. Six hubs across Northern Ghana create formal-sector rural employment.

180+ DIRECT HUB EMPLOYMENT ROLES

SDG 12 · SUSTAINABLE PRODUCTION

Source-village traceability *for EUDR.*

Every farmer is registered in FarmerIQ with village-level geolocation. Each shipment carries traceability evidence to source village, satisfying EU Deforestation Regulation requirements for European buyers.

EUDR COMPLIANT TRACEABILITY STACK



Guarantee capital that is structurally protected and structurally aligned with development mandate.